

TRANSIT TRUST FUND

	Actual FY2007-08	Adopted FY2008-09	Estimated FY2008-09	Adopted FY2009-10	Change
Revenues					
Interest and Rental Income	\$ 21,256	\$ -	\$ 19,305	\$ -	0.0%
Transfers from Other Funds	45,670	-	48,010	24,005	0.0%
Appropriation from Fund Balance	-	-	-	175,000	100.0%
Total Revenues	\$ 66,926	\$ -	\$ 67,315	\$ 199,005	0.0%
Appropriations					
Transfers to Other Funds	\$ -	\$ -	\$ -	\$ 175,000	100.0%
Transfer to Fund Balance	66,926	-	67,315	24,005	0.0%
Total Appropriations	\$ 66,926	\$ -	\$ 67,315	\$ 199,005	0.0%

FUND DESCRIPTION

The Transit Trust Fund served as a reserve for the Transit Fund. Annual operating savings and budgeted transfers from the Transit Fund provided the Transit Fund with a source of funds for unexpected costs, service enhancements and as an operating reserve. The Transit Trust Fund was used to support public transit operations from FY 2002-03 through FY 2006-07, when the fund was exhausted.

REVENUE DESCRIPTIONS

Investment Income - This income is derived from interest bearing financial instruments.

Transfer from Other Funds - This is income from the repayment of loans made to other funds in the past.

Appropriation from Fund Balance - This is income transferred from the Transit Trust Fund. See note below under Transfer to Other Funds.

EXPENDITURE DESCRIPTIONS

Transfer to Other Funds - This revenue represents investment income earned by the Transit Trust Fund that is dedicated to Transit Fund operations.